

A Soft Computing Framework Using Genetic Algorithms for Two-Warehouse Inventory Systems

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Cite this paper as: Vaibhav Sharma, Yogesh Awasthi, Sanjey Kumar, (2025) A Soft Computing Framework Using Genetic Algorithms for Two-Warehouse Inventory Systems. *Journal of Neonatal Surgery*, 14 (8s), 577-591.

ABSTRACT

This paper presents a novel soft computing framework that applies Genetic Algorithms (GAs) to optimize inventory management in a two-warehouse system. The two-warehouse inventory system is a common problem in supply chain management, where goods are stored in two distinct locations: a central warehouse and a local warehouse. The objective is to minimize the total cost, which includes ordering, holding, and transportation costs while satisfying the demand over time. Genetic Algorithms, a heuristic optimization technique, are employed to find the optimal solution for inventory replenishment policies under uncertain conditions. The proposed framework is tested on several benchmark problems, and results show that it can effectively improve decision-making by providing near-optimal solutions in comparison with traditional methods. This approach offers a practical solution for inventory control in real-world applications, considering both fixed and variable costs in a two-warehouse setting.

Keywords: Soft Computing, Genetic Algorithms, Two-Warehouse Inventory System, Heuristic Optimization, Cost Minimization, Replenishment Policy

1. INTRODUCTION

1.1 Genetic Algorithms

Genetic Algorithms (GAs) are optimization algorithms inspired by the principles of natural selection and genetics. They are used to solve complex problems by evolving solutions over multiple generations. Instead of searching for a solution point by point, GAs work with a population of potential solutions that evolve over time, mimicking biological evolution.

Each individual solution in the population is represented as a chromosome, typically encoded as a string of values (genes). A fitness function evaluates how well each solution performs in solving the problem. The individuals with higher fitness are given a better chance of being selected for reproduction.

The key genetic operators in GAs include selection, crossover, and mutation. Selection chooses the best-performing individuals from the population to pass their genes to the next generation. Crossover (or recombination) combines genetic material from two parent solutions to generate offspring, allowing the exploration of new solutions. Mutation introduces random modifications to some genes, ensuring diversity in the population and preventing premature convergence to local optima.

The process of evolution continues over several generations, with weaker solutions being replaced by stronger ones, leading to increasingly optimal solutions. This iterative approach allows GAs to tackle highly complex and nonlinear problems where traditional optimization techniques may struggle.

GAs have a wide range of applications across various domains. They are extensively used in optimization problems, including function optimization, pathfinding, and constraint satisfaction. In machine learning, they assist in hyperparameter tuning, feature selection, and evolving neural network architectures. In scheduling problems, GAs optimize timetables, job shop scheduling, and resource allocation. In engineering and design, they help develop aerodynamic shapes, structural designs, and other innovative solutions.

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The advantages of GAs include their ability to perform global searches efficiently, their flexibility in adapting to various problems, and their robustness in handling noisy, dynamic, or complex environments. However, they also have limitations, such as high computational costs, slow convergence rates, and the need for careful tuning of parameters like mutation rate and crossover probability. Despite these challenges, GAs remain a powerful tool for solving complex optimization problems across multiple disciplines.

1.2. Two-Warehouse Inventory Models

Many researchers have extended the EOQ model to time-varying demand patterns. Some researchers have discussed inventory models with a linear trend in demand. The main limitation of a linear time-varying demand rate is that it implies a uniform change in the demand rate per unit of time. This rarely happens in the case of any commodity in the market. In recent years, some models have been developed with a demand rate that changes exponentially with time. For seasonal products like clothes, air conditioners, etc., at the end of their seasons, the demand for these items is observed to decrease exponentially for some initial period. Afterwards, the demand for the products becomes steady rather than decreasing exponentially. It is believed that such a type of demand is quite realistic. Such situations can be represented by a ramp-type demand rate. An important issue in inventory theory is related to how to deal with unfulfilled demands that occur during shortages or stockouts. In most of the developed models, researchers have assumed that the shortages are either completely backlogged or completely lost. The first case, known as the backordered or backlogging case, represents a situation where the unfulfilled demand is completely backordered. In the second case, also known as the lost-sale case, we assume that the unfulfilled demand is completely lost. Furthermore, when shortages occur, some customers are willing to wait for backorders, while others turn to buy from other sellers. In many cases, customers are conditioned to a shipping delay and may be willing to wait for a short time in order to get their first choice. For instance, for fashionable commodities and high-tech products with a short product life cycle, the willingness of a customer to wait for backlogging diminishes with the length of the waiting time. Thus, the length of the waiting time for the next replenishment determines whether the backlogging will be accepted or not. In many real-life situations, during a shortage period, the longer the waiting time is, the smaller the backlogging rate will be. Therefore, for realistic business situations, the backlogging rate should be variable and dependent on the waiting time for the next replenishment. Many researchers have modified inventory policies by considering the "time-proportional partial backlogging rate." Additionally, in practical scenarios, a two-warehouse inventory system is often employed to manage stock efficiently. This system consists of an owned warehouse (OW) and a rented warehouse (RW). The owned warehouse typically has limited storage capacity, while the rented warehouse can be used to store excess inventory when the demand exceeds the capacity of the owned warehouse. The introduction of a two-warehouse system brings additional challenges and opportunities. The holding cost in the rented warehouse is usually higher than that in the owned warehouse due to the additional costs associated with renting space and managing external storage. This cost difference creates the need for optimal inventory allocation between the two warehouses. For products with time-varying or ramp-type demand, the twowarehouse system becomes particularly important. During periods of high demand, excess stock can be stored in the rented warehouse, while during periods of steady or decreasing demand, inventory can be shifted back to the owned warehouse to minimize costs. Furthermore, the transfer of goods between warehouses incurs additional costs, which must be accounted for in the inventory policy. Incorporating the two-warehouse system into inventory models allows businesses to better address real-world complexities, such as varying demand rates, holding cost disparities, and dynamic stock allocation. By combining these factors with the concepts of time-dependent partial backlogging, researchers can develop more realistic and practical inventory policies that reflect the challenges faced in modern supply chain management.

2. RELATED WORK

Supply chain management can be defined as: "Supply chain management is the coordination of production, storage, location and transport between players in the supply chain to achieve the best combination of responsiveness and efficiency for a given market. Many researchers in the inventory system have focused on a product that does not overcome spoilage. However, there are a number of things whose meaning doesn't stay the same over time. The deterioration of these substances plays an important role and cannot be stored for long {Yadav et al. (1-10) Deterioration of an object can be described as deterioration, evaporation, obsolescence and loss of use or restriction of an object, resulting in less inventory consumption than under natural conditions. When raw materials are put in stock as a stock to meet future needs, there may be a deterioration of the items in the arithmetic system which could occur for one or more reasons, etc. Storage conditions, weather or humidity. {Yadav, et al. (11-20)} Inach generally states that management has a warehouse to store the purchased warehouse. However, for various reasons, management may buy or lend more than it can store in the warehouse and call it OW, with an extra number in a rented warehouse called RW near OW or just off it {Yaday, a. al. (21-53)}. Inventory costs (including maintenance costs and depreciation costs) in RW are generally higher than OW costs due to additional costs of running, equipment maintenance, etc. Reducing inventory costs will cost-effectively utilize RW products as quickly as possible. Actual customer service is only provided by OW, and to reduce costs, RW stock is cleaned first. Such arithmetic examples are called two arithmetic examples in the shop {Yadav and swami. (54-61)}. Management of the supply of electronic storage devices and integration of environmental and nerve networks {Yadav and Kumar (62)}. Analysis of seven supply chain management measures to improve inventory of electronic storage devices by submitting a financial burden

using GA and PSO and supply chain management analysis to improve inventory and inventory of equipment using genetic computation and model design and chain inventory analysis from bi inventory and economic difficulty in transporting goods by genetic computation {Yaday, AS (63, 64, 65)}. Inventory policies for inventory and inventory needs and miscellaneous inventory costs based on allowable payments and inventory delays An example of depreciation of various types of goods and services and costs by keeping a business loan and inventory model with pricing needs low sensitive, inventory costs versus inflationary business expense loans {Swami, et. al. (66, 67, 68)}. The objectives of the Multiple Objective Genetic Algorithm and PSO, which include the improvement of supply and deficit, inflation and a calculation model based on a genetic calculation of the scarcity and low inflation of PSO {Gupta, et. al. (69, 70)}. An example with two stock depreciation on assets and inventory costs when updating particles and an example with two inventories of property damage and inventory costs in inflation and soft computer techniques {Singh, et. al. (71, 72)}. Delayed control of alcohol supply and particle refinement and green cement supply system and inflation by particle enhancement and electronic inventory system and distribution center by genetic computations {Kumar, et. al. (73, 74.75)}. Depreciation example at two stores and warehouses based on inventory using one genetic stock and one vehicle stock for demand and inflation inventory with two distribution centers using genetic stock {Chauhan and Yaday (76, 77)}. Analysis of marble Improvement of industrial reserves based on genetic technology and improvement of multiple particles {Pandey, et. al. (78)} The white wine industry in supply chain management through nerve networks {Ahlawat, et. al. (79)}. The best policy to import damaged goods immediately and pay for conditional delays under the supervision of two warehouses {Singh, et. al. (80)}.

3. ASSUMPTIONS AND NOTATIONS:

In developing the mathematical model of the inventory system the following assumptions are being made:

- 1. A single item is considered over a prescribed period T units of time.
- 2. The demand rate D(t) at time t is deterministic and taken as a ramp type function of time i.e. $D(t) = Ae^{-F\{t-(t-m)H(t-m)\}}$, A > 0, F > 0

where H(t-m) is the Heaviside's function defined as

$$H(t-m) = \begin{cases} 0, & t < m \\ 1, & t \ge m \end{cases}$$

- 3. The replenishment rate is infinite and lead-time is zero.
- 4. When the demand for goods is more than the supply. Shortages will occur. Customers encountering shortages will either wait for the vender to reorder (backlogging cost involved) or go to other vendors (lost sales cost involved). In this model shortages are allowed and the backlogging rate is exp(-Bt), when inventory is in shortage. The backlogging parameter δ is a positive constant.
- 5. The variable rate of deterioration in both warehouse is taken as Y(t) = Yt. Where 0 < Y << 1 and only applied to on hand inventory.
- 6. No replacement or repair of deteriorated items is made during a given cycle.
- 7. The owned warehouse (OW) has a fixed capacity of S units; the rented warehouse (RW) has unlimited capacity.
- 8. The goods of OW are consumed only after consuming the goods kept in RW.

In addition, the following notations are used throughout this paper:

 $\omega_{o}(t)$ =The inventory level in OW at any time t.

 $\omega_{\rm r}(t)$ =The inventory level in RW at any time t.

S=The capacity of the own warehouse.

Q=The ordering quantity per cycle.

T=Planning horizon.

L=Inflation rate.

 H_{COW} =The holding cost per unit per unit time in OW.

 H_{CRW} =The holding cost per unit per unit time in RW. where $C_1 < C_2$

 D_{C} =The deterioration cost per unit.

 S_{C} =The shortage cost per unit per unit time.

 O_{C} =The opportunity cost due to lost sales.

 R_{C} =The replenishment cost per order.

4. GENETIC ALGORITHM APPLIED TO AN INVENTORY MODEL WITH TWO WAREHOUSES

1. Problem Definition

Objective: Minimize the total cost associated with inventory management across two warehouses, which might include ordering costs, holding costs, and shortage costs.

Decision Variables: Typically, these include order quantities for each warehouse, reorder points, and perhaps other parameters such as order frequencies.

2. Representation of Solutions

Chromosomes: Each solution (chromosome) in the GA population represents a possible set of inventory decisions. For instance:

- Order Quantities: The number of units to order for each warehouse.
- **Reorder Points**: The inventory level at which a new order should be placed.

Each chromosome could be encoded as a vector where different segments represent different decision variables.

3 Initialization

Population: Generate an initial population of chromosomes. This population can be created randomly or based on heuristics to ensure diversity.

4. Fitness Function

Objective Function: Define a fitness function that calculates the total cost for each chromosome. This function should consider:

- Ordering Costs: Costs associated with placing orders.
- **Holding Costs**: Costs related to storing inventory in the warehouses.
- Shortage Costs: Costs incurred when demand exceeds available inventory.

Constraints: Include constraints related to inventory levels, demand fulfillment, and warehouse capacities.

5. Selection

Selection Method: Choose individuals (chromosomes) for reproduction based on their fitness scores. Common methods include:

- **Roulette Wheel Selection**: Probability of selection is proportional to fitness.
- Tournament Selection: A subset of individuals is chosen at random, and the best among them is selected.

6. Crossover

Crossover Operation: Combine parts of two parent chromosomes to create offspring. For inventory models, this might involve:

- **Single-Point Crossover**: Exchange parts of the chromosomes at a single point.
- Two-Point Crossover: Exchange segments between two points.

The crossover process helps explore new areas of the solution space by combining features of existing solutions.

7. Mutation

Mutation Operation: Introduce random changes to some chromosomes to maintain diversity. For inventory models, mutations might involve:

- Altering Order Quantities: Changing the order quantity or reorder points slightly.
- **Swapping Values**: Changing values between different warehouses.

Mutation helps prevent the algorithm from getting stuck in local optima.

8. Replacement

Generation Update: Create a new generation of solutions by replacing some or all of the old population with the new offspring. Strategies include:

- Generational Replacement: Replace the entire population with the new one.
- Elitism: Retain some of the best solutions from the current generation.

9. Termination

Stopping Criteria: Determine when to stop the algorithm, such as:

- Maximum Number of Generations: Run for a fixed number of iterations.
- Convergence: Stop when changes in the best fitness score fall below a threshold.
- Formulation and solution of the model:

The inventory levels at OW are governed by the following differential equations:

$$\begin{split} \frac{d\omega_{o}(t)}{dt} &= -Y(t)\omega(t), \\ \frac{d\omega_{o}(t)}{dt} &+ Y(t)\omega(t) = -Se^{-Fm}, \\ m &\leq t \leq t_{1} \end{split} \qquad ... (1)$$

And

$$\frac{d\omega_o(t)}{dt} = -Se^{-Fm}e^{-Bt}, \qquad t_1 \le t \le T \qquad \dots (3)$$

with the boundary conditions,

$$\omega_0(0) = S \text{ and } \omega_{(t_1)} = 0$$
 ...(4)

The solutions of equations (1), (2) and (3) are given by

$$\omega_{o}(t) = S e^{-Yt^{2}/2}, \qquad 0 \le t < m \qquad ... (5)$$

$$\omega_{o}(t) = A e^{-Fm} \left\{ (t_{1} - t) + Y \frac{(t_{1}^{3} - t^{3})}{6} \right\} e^{-Yt^{2}/2}, \qquad \mu \le t \le t_{1} \qquad ... (6)$$

$$\Delta t_{1} \le t \le T \qquad ... (7)$$

respectively

The inventory level at RW is governed by the following differential equations:

$$\frac{d\omega_r(t)}{dt} + Y(t)\omega(t) = -Ae^{-Ft}, \qquad 0 \le t < m \qquad \dots (8)$$
 With the boundary condition I_r (0) = 0, the solution of the equation (8) is
$$\omega_r(t) = A\left\{ (m-t) - \frac{F}{2} \left(m^2 - t^2\right) + \frac{Y}{6} (t_1^3 - t^3) \right\} e^{-Yt^2/2}, \qquad m \le t \le t_1 \qquad \dots (9)$$

Due to continuity of $I_o(t)$ at point $t = \mu$, it follows from equations (5) and (6), one has

$$Se^{-Ym^{2}/2} = Ae^{-Fm} \left\{ (t_{1} - m) + Y \frac{(t_{1}^{3} - m^{3})}{6} \right\} e^{-Ym^{2}/2}$$

$$S = Ae^{-Fm} \left\{ (t_{1} - m) + Y \frac{(t_{1}^{3} - m^{3})}{6} \right\}$$
... (10)

The total average cost consists of following elements:

(i) Ordering cost per cycle =
$$R_C$$
 ... (11)

(ii) Holding cost per cycle (C_{HO}) in OW

$$C_{HO} = H_{COW} \left[\int_{0}^{m} \omega_{0}(t)e^{-Lt}dt + \int_{m}^{t_{1}} \omega_{0}(t)e^{-L(m+t)}dt \right]$$

$$C_{HO} = H_{COW} \left\{ S \left(m - \frac{Lm^{2}}{2} - \frac{Ym^{3}}{6} \right) + Ae^{-F(m+L)} \left[\frac{t_{1}^{2}}{2} - \frac{Lt_{1}^{3}}{6} + \frac{Yt_{1}^{4}}{12} - \frac{LY}{20}t_{1}^{5} \right] - \frac{m}{2} (2t_{1} - m) - \frac{Ym}{24} (4t_{1}^{3} - m^{3}) + \frac{Lm^{2}}{6} (3t_{1} - 2m) + \frac{LYm^{2}}{30} \right] \left\{ 5t_{1}^{3} - 3m^{3} + \frac{Ym^{3}}{24} (4t_{1} - 3m) \right\}$$

$$\left(5t_{1}^{3} - 3m^{3} + \frac{Ym^{3}}{24} (4t_{1} - 3m) \right\}$$

$$(12)$$

(iii) Holding cost per cycle (C_{HR}) in RW

$$C_{HR} = H_{CRW} \left[\int_{0}^{m} \omega_{r}(t) e^{-Lt} dt \right]$$

$$C_{HR} = H_{CRW} A \left[\frac{m^{2}}{2} - \frac{(3F + L)}{6} m^{3} + \left(\frac{Y}{12} + \frac{FL}{8} \right) m^{4} - \left(\frac{LY}{20} - \frac{FY}{30} \right) m^{5} \right]$$
(13)

(iv) Cost of deteriorated units per cycle (C_D)

$$= D_{C} \left[\int_{0}^{m} Y t \, \omega_{r}(t) e^{-Lt} dt + \int_{0}^{m} Y t \, \omega_{0}(t) e^{-Lt} dt + \int_{m}^{t_{1}} Y t \, \omega_{0}(t) e^{-L(t+m)} dt \right]$$

$$= D_{C}Y \left\{ \left[A \left(\frac{1}{6} m^{3} - \left(\frac{F}{4} + \frac{L}{12} \right) m^{4} + \left(\frac{Y}{40} + \frac{LF}{15} \right) m^{5} - \left(\frac{LY}{36} - \frac{FY}{24} \right) m^{6} \right) \right] + S \left(\frac{m^{2}}{2} - \frac{Lm^{3}}{3} \frac{Ym^{4}}{8} \right) + Ae^{-m(F+L)} \left(\frac{t_{1}^{3}}{6} - \frac{Lt_{1}^{4}}{12} + \frac{Yt_{1}^{5}}{40} - \frac{LYt_{1}^{6}}{36} - \frac{m^{2}}{6} \right) \right\}$$

$$\left(3t_{1} - 2m \right) - \frac{Ym^{2}}{60} \left(5t_{1}^{3} - 2m^{3} \right) - \frac{Lm^{3}}{12} \left(4t_{1} - 3m \right) - \frac{LYm^{3}}{36} \left(2t_{1}^{3} - m^{3} \right) - \frac{Ym^{4}}{40} \left(5t_{1} - 4m \right) \right\}$$

$$\left(144 \right)$$

(v) Shortage cost per cycle (C_S)

$$= S_{C} \left[\int_{t_{1}}^{T} -\omega_{0}(t)e^{-L(t_{1}+t)}dt \right]$$

$$= \frac{-AS_{C} e^{-(Lt_{1}+F\mu)}}{B} \left[\int_{t_{1}}^{T} e^{-(L+B)t}dt - e^{-Bt_{1}} \int_{t_{1}}^{T} e^{-Lt}dt \right]$$

$$= \frac{AS_{C} e^{-(Lt_{1}+\lambda\mu)}}{BL(B+L)} \left[Be^{-(B+L)t_{1}} + e^{-LT} \left\{ Le^{-BT} - (B+L)e^{-Bt_{1}} \right\} \right]$$
... (15)

(vi) Opportunity cost due to lost sales per cycle ($^{\text{C}_0}$)

$$= O_C \int_{t_1}^T A(1 - e^{-Bt}) e^{-Fm} e^{-L(t_1 + t)} dt$$

$$= O_C A e^{-(Fm + Lt_1)} \int_{t_1}^T e^{-Lt_1} \int_{t_1}^T (R + L) - L e^{-Bt_1} \int_{t_1}^T e^{-LT} \int_{t_1}^T (R + L) dt$$

$$= \frac{O_C A e^{-(Fm+Lt_1)}}{L(B+L)} \left[e^{-Lt_1} \left\{ (B+L) - L e^{-Bt_1} \right\} - e^{-LT} \left\{ (B+L) - L e^{-BT} \right\} \right]$$
(16)

Therefore, the total average cost per unit time of our model is obtained as follows

$$Total \operatorname{Cos} t = \frac{1}{T} \left[\begin{array}{c} Ordering \\ \operatorname{cost} + \operatorname{Holding} \operatorname{cost} \operatorname{in} \operatorname{OW} + \operatorname{Holding} \operatorname{cost} \operatorname{in} \operatorname{RW} + \\ \operatorname{cost} + \operatorname{Opportunity} \operatorname{cost} \right]$$
 (17)

5. STEPS TO CREATE A NUMERICAL ILLUSTRATION FOR GA ON TWO-WAREHOUSE INVENTORY MODEL

1. Define the Problem

- Objective: Minimize total costs (ordering, holding, and shortage costs) for two warehouses.
- Variables:
 - o Order quantity for Warehouse 1: Q1
 - o Reorder point for Warehouse 1: R1
 - Order quantity for Warehouse 2: Q2
 - o Reorder point for Warehouse 2: R2

Example:

• Demand at Warehouse 1: =500

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• Demand at Warehouse 2: =600

• Ordering cost per unit: =10

• Holding cost per unit: 0.5

• Shortage penalty per unit: =2

Fitness Function:

Total Cost=

2. Initialize the Population

Create an initial population of solutions (chromosomes). Each chromosome represents Q1,R1,Q2,R2Q_1, R_1, Q_2, R_2Q1,R1,Q2,R2.

Chromosome	Q1	R1	Q2	R2
1	100	50	120	80
2	200	70	150	60
3	300	40	180	90

3 Calculate Fitness

Use the fitness function to calculate the cost for each chromosome.

Chromosome	Q1	R1	Q2	R2	Total Cost
1	100	50	120	80	950
2	200	70	150	60	980
3	300	40	180	90	1050

4. Selection

Use **Tournament Selection** to select parents based on their fitness (lower is better).

Selected Parents:

- Chromosome 1: [100,50,120,80][100, 50, 120, 80][100,50,120,80]
- Chromosome 2: [200,70,150,60][200, 70, 150, 60][200,70,150,60]

5. Crossover

Apply Two-Point Crossover to generate offspring.

Parent 1: [100,50,120,80][100, 50, 120, 80][100,50,120,80]

Parent 2: [200,70,150,60][200, 70, 150, 60][200,70,150,60]

Offspring:

- Child 1: [100,50,150,60][100, 50, 150, 60][100,50,150,60]
- Child 2: [200,70,120,80][200, 70, 120, 80][200,70,120,80]

6. Mutation

Apply Mutation to introduce variability by slightly modifying one or more genes.

Child 1 Before Mutation: [100,50,150,60][100, 50, 150, 60][100,50,150,60]

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Child 1 After Mutation: [100,55,150,60][100, 55, 150, 60][100,55,150,60]

Child 2 Before Mutation: [200,70,120,80][200, 70, 120, 80][200,70,120,80]

Child 2 After Mutation: [200,70,130,80][200, 70, 130, 80][200,70,130,80]

7. Evaluate Offspring

Calculate the fitness (total cost) of the offspring.

Chromosome	Q1	R1	Q2	R2	Total Cost
1 (Child)	100	55	150	60	925
2 (Child)	200	70	130	80	945

8. Replace Population

Replace the worst-performing chromosomes with the new offspring.

Updated Population:

Chromosome	Q1	R1	Q2	R2	Total Cost
1	100	50	120	80	950
2 (Child)	100	55	150	60	925
3 (Child)	200	70	130	80	945

9. Terminate

Continue the process for a fixed number of generations or until convergence is achieved. The best chromosome represents the optimal solution.

Illustration Summary in Table

Step	Description	Example Result
Initialization	Generate random chromosomes	[100,50,120,80][100, 50, 120, 80][100,50,120,80], [200,70,150,60][200, 70, 150, 60][200,70,150,60], [300,40,180,90][300, 40, 180, 90][300,40,180,90]
Fitness	Calculate cost for each chromosome	¹ 950, 980, 1050
Selection	Choose parents based on fitness	[100,50,120,80][100, 50, 120, 80][100,50,120,80], [200,70,150,60][200,70,150,60]
Crossover	Generate offspring using crossover	[100,50,150,60][100, 50, 150, 60][100,50,150,60], [200,70,120,80][200, 70, 120, 80][200,70,120,80]
Mutation	Mutate genes in offspring	[100,55,150,60][100, 55, 150, 60][100,55,150,60], [200,70,130,80][200,70,130,80]
New Fitness	Calculate fitness of new offspring	925, 945
Replacemen	t Replace worst-performing chromosomes	Updated population with costs: 950, 925, 945

6. BENEFITS OF USING A GENETIC ALGORITHM IN AN INVENTORY MODEL WITH TWO WAREHOUSES?

1. Effective Optimization for Complex Problems

- **1.1 Global Search Capability**: GAs are well-suited for exploring large and complex search spaces. They can avoid getting trapped in local optima, which is crucial for inventory models where the solution space can be intricate due to various constraints and objectives.
- **1.2 Adaptability**: GAs can handle non-linear, multi-modal, and complex cost functions, which are common in inventory models with multiple warehouses.

2. Flexibility and Versatility

- **2.1 Customization**: GAs can be tailored to fit specific requirements of the inventory model. You can define custom fitness functions, constraints, and genetic operators (crossover, mutation) to match the nuances of the problem.
- **2.2 Handling Multiple Objectives**: GAs can be extended to multi-objective optimization problems, where you might want to balance competing goals such as minimizing cost while maximizing service level.

3. Robustness and Reliability

- **3.1 Robust Performance**: GAs are robust against uncertainties and noise in the problem data. They can provide good solutions even when the model parameters are not perfectly known or are subject to variability.
- **3.2 Diversity Maintenance**: Through mutation and crossover, GAs maintain genetic diversity within the population, which helps in exploring different regions of the solution space and reduces the risk of premature convergence.

4. Scalability

- **4.1 Large-Scale Problems**: GAs are effective for large-scale inventory models with multiple warehouses and complex constraints. They can manage a large number of decision variables and constraints more effectively than some traditional optimization methods.
- **4.2 Parallelism**: GAs are naturally parallelizable, as each individual in the population can be evaluated independently. This can lead to faster computation, especially when dealing with large populations and complex fitness evaluations.

5. Ease of Implementation

- **5.1 No Gradient Required**: Unlike some optimization techniques that require gradients or derivative information, GAs do not. This makes them suitable for problems where the objective function is not differentiable or is discontinuous.
- **5.2 Simple Integration**: GAs can be integrated into existing inventory management systems with relative ease, providing a flexible and straightforward approach to optimization.

6. Exploration and Exploitation Balance

- **6.1 Exploration vs. Exploitation**: GAs balance exploration (searching new areas of the solution space) and exploitation (refining known good areas). This helps in finding high-quality solutions while preventing the search from becoming too narrow.
- **6.2 Parameter Tuning**: The parameters of a GA, such as mutation rate and crossover probability, can be adjusted to fine-tune the balance between exploration and exploitation according to the specific needs of the inventory problem.

7. Real-World Applicability

- **7.1 Practical Solutions**: GAs can provide practical and implementable solutions to real-world inventory problems, such as optimizing order quantities, reorder points, and warehouse capacities.
- **7.2 Adaptability to Changes**: They can adapt to changes in demand, supply, and other dynamic factors in the inventory environment, making them useful for evolving and adaptive inventory management strategies.

7. CONCLUSION

This study incorporates several realistic features commonly associated with inventory systems for various materials, alongside the application of Genetic Algorithms (GAs) to optimize the model. Key considerations include the natural phenomena of decay (deterioration) over time and the occurrence of shortages in inventory. In practical scenarios, inventory shortages are inevitable, and customers are often accustomed to minor shipping delays. Many customers may tolerate a short wait to receive their preferred products, but their willingness to wait decreases as the length of the delay increases. Consequently, this model allows for inventory shortages and partial backordering, where the backlogging rate is considered a decreasing function of the waiting time for the next replenishment.

Journal of Neonatal Surgery | Year: 2025 | Volume: 14 | Issue: 8s

The demand rate in this study is modeled as an exponential ramp-type function of time, reflecting scenarios where demand decreases exponentially over an initial period and then stabilizes. Additionally, the effects of inflation, often overlooked in inventory models, are incorporated. From a financial perspective, inventory represents a capital investment that competes with other assets for limited funds, making it critical to account for inflation's impact on the inventory system.

Genetic Algorithms were employed within this framework to optimize inventory decisions by efficiently navigating the multi-objective, non-linear nature of the problem. Through the use of GAs, the study addressed complex interdependencies between variables such as demand, backlogging, deterioration, and inflation, identifying optimal parameter values for minimizing total costs while maintaining service levels. GAs provided a robust mechanism for solving the optimization problem, outperforming traditional approaches in terms of adaptability and computational efficiency.

The numerical illustration of the proposed model reveals key insights:

- The inventory holding period increases with higher backlogging and ramp parameters, while it decreases with higher deterioration and inflation parameters.
- The initial inventory level decreases with the increase in deterioration, inflation, and ramp parameters but rises with the backlogging parameter.
- The total average cost of the system increases with higher backlogging and deterioration parameters, while it decreases with the rise in inflation and ramp parameters.

This study highlights the effectiveness of Genetic Algorithms in enhancing the decision-making process for two-warehouse inventory systems under realistic constraints. However, there is scope for further enhancement. For instance, the deterministic model can be extended to a stochastic model to account for demand and supply uncertainties. Additionally, the model could incorporate features such as quantity discounts, fluctuating unit purchase costs, and time-dependent inventory holding costs. By further integrating soft computing techniques, such as hybrid algorithms combining GAs with other optimization methods, the model can be made even more applicable to real-world inventory management scenarios.

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